

**Axxis Technology Group Ltd  
(ACN 009 805 298)  
SUPPLEMENTARY PROSPECTUS**

## **1. IMPORTANT INFORMATION**

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This Supplementary Prospectus is dated 25 February 2019 and is supplementary to the prospectus dated 15 February 2019 (**Prospectus**) issued by Axxis Technology Group Ltd (ACN 009 805 298) (**Company**).

This Supplementary Prospectus was lodged with the Australian Securities and Investments Commission (**ASIC**) on 25 February 2019. The ASIC does not take any responsibility for the contents of this Supplementary Prospectus.

This Supplementary Prospectus must be read together with the Prospectus. If there is a conflict between the Prospectus and this Supplementary Prospectus, this Supplementary Prospectus will prevail. Terms defined in the Prospectus have the same meaning as in this Supplementary Prospectus.

This Supplementary Prospectus will be issued with the Prospectus as an electronic prospectus and may be accessed on the internet at [www.axxis.com](http://www.axxis.com). This document is important and should be read in its entirety. Please consult your legal, financial or other professional adviser if you do not fully understand the contents.

Other than the changes set out below, all other details in relation to the Prospectus remain unchanged. The Directors believe that the changes in this Supplementary Prospectus are not materially adverse from the point of view of an investor.

Accordingly, no action needs to be taken if you have already accepted your Entitlement for Shares under the Prospectus. A copy of this Supplementary Prospectus will be available on the Company's website and the Company will communicate by email with all Applicants who have subscribed for Shares under the Prospectus to the date of this Supplementary Prospectus advising them of the Supplementary Prospectus.

## **2. AMENDMENT TO THE PROSPECTUS**

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### **2.1 Purpose of this document**

As a result of the Company's 31 December 2018 half yearly financial report which was released on 22 February 2019, and in consultation with ASIC, the purpose of this Supplementary Prospectus is to supplement the financial disclosure provided in Section 3.3 of the Prospectus.

### **2.2 Financial Information and Disclosure in Section 3.3 of the Prospectus**

To provide additional disclosure, Section 3.3 of the Prospectus is deleted in its entirety and replaced with the following:

#### **"3.3 Pro Forma Consolidated Statement of Financial Position**

The unaudited management based Pro Forma Statement of Financial Position as at 25 February 2019, shown below has been prepared on the basis of the audited accounts as at 31 December 2018 together with unaudited management based pro-forma adjustments, pursuant to accounting policies normally adopted by the Company and reflect the changes to its financial position (**Statements of Financial Position**). They have been prepared on the assumption that all Shares pursuant to the Offer in this Prospectus are issued.

The Statements of Financial Position have been prepared to provide information on the assets and liabilities of the Company and pro-forma assets and liabilities of the Company as noted below. The historical and pro-forma financial information is presented in an abbreviated form, insofar as it does not include all of the disclosures required by Australian Accounting Standards applicable to annual financial statements.

	<b>Axxis Technology Group Ltd Audited 31-Dec-2018 \$</b>	<b>Pro Forma Adjustments (1), (2) \$</b>	<b>Pro Forma After Offer \$</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash & cash equivalents	45,570	246,890	292,460
Trade and other receivables	18,164		18,164
<b>Total Current Assets</b>	<b>63,734</b>	<b>246,890</b>	<b>310,624</b>
<b>TOTAL ASSETS</b>	<b>63,734</b>	<b>246,890</b>	<b>310,624</b>
<b>Current Liabilities</b>			
Trade and other payables	47,354		47,354
<b>Total Current Liabilities</b>	<b>47,354</b>	<b>-</b>	<b>47,354</b>
<b>TOTAL LIABILITIES</b>	<b>47,354</b>	<b>-</b>	<b>47,354</b>
<b>NET ASSETS</b>	<b>16,380</b>	<b>246,890</b>	<b>263,270</b>
<b>Equity</b>			
Contributed equity	51,548,154	261,890	51,810,044
Reserves	-		-
Accumulated losses	(51,531,774)	(15,000)	(51,546,774)
<b>TOTAL EQUITY</b>	<b>16,380</b>	<b>246,890</b>	<b>263,270</b>

The above pro forma unaudited Consolidated Statement of Financial Position assumes full subscription of the Offer, and has been prepared on the basis that there have been no material movements in the assets and liabilities of the Company between 25 February 2019 and the completion of the Offer, except:

1. completion of the Rights Issue, by way of full subscription for the Offer, to raise \$276,890 (before expenses of the Offer) and up to 8,652,810 New Shares being issued as a result of the Offer; and
2. expenses of the Offer (assuming full subscription) are estimated at \$15,000, plus capital raising fees under the Lead Manager Mandate and have been offset against proceeds of the Offer."

### 3. DIRECTORS' AUTHORISATION

This Supplementary Prospectus is issued by the Company and its issue has been authorised by a resolution of the Directors.

In accordance with Section 720 of the Corporations Act, each Director has consented to the lodgement of this Supplementary Prospectus with the ASIC.



**Jeremy King**  
**Non-Executive Director**  
**For and on behalf of Axxis Technology Group Ltd**

This is a supplementary prospectus intended to be read with the prospectus dated 15 February 2019 issued by Axxis Technology Group Ltd (ACN 009 805 298).